

H.4361 State Tax Cut Proposal Endorsement

Committee:	Reported from the Joint Committee on Revenue
Summary of budget components endorsed by Dignity Alliance Massachusetts members – Sections 1,3-14	 Double the maximum Senior Circuit Breaker Credit to lower the overall tax burden for more than 100,000 lower-income homeowners aged 65+, resulting in \$60 million in annual savings for low-income seniors. Increase the rental deduction cap from \$3,000 to \$5,000, allowing approximately 881,000 Massachusetts renters to keep approximately \$77 million more annually Double the dependent care credit to \$480 for one qualifying individual and \$960 for two or more, and double the household dependent care credit to \$360 for one qualifying individual and \$720 for two or more to benefit more than 700,000 families, resulting in \$167 million in annualized savings for eligible taxpayers Increase the Massachusetts adjusted gross income (AGI) thresholds for "no tax status" to \$12,400 for single filers, \$24,800 for joint filers, and \$18,650 for head of households, which will eliminate the income tax for more than 234,000 low-income filers Double the estate tax threshold and eliminate the current "cliff effect" that taxes the full amount below the threshold
Contact:	Richard Moore, Dignity Alliance Massachusetts Legislative Chair <u>Rmoore8743@charter.net</u>
 Endorsed by 40 memb Boston Center for Inc Living Jennifer Burton Center for Living & W COP Amputee Association COPAA Judi Fonsh, MSW Chris Hoeh Wynn Gerhard 	Executive Director, Massachusetts Advocates for orking, Inc.Judy NorsigianOrking, Inc.Sandy Alissa Novack, MSW, MBA Daniel O'Leary

Dignity Alliance Massachusetts is a state-wide, grass-roots coalition of aging and disability service and advocacy organizations and supporters dedicated to systemic transformation to ensure the dignity of older adults, people with disabilities, and caregivers. We are committed to advancing new ways of providing long-term services, support, living options, and care while respecting choice and self-determination. Dignity Alliance works through education, legislation, regulatory reform, and legal strategies to realize this vision throughout the Commonwealth.